

Take Back Manufacturing

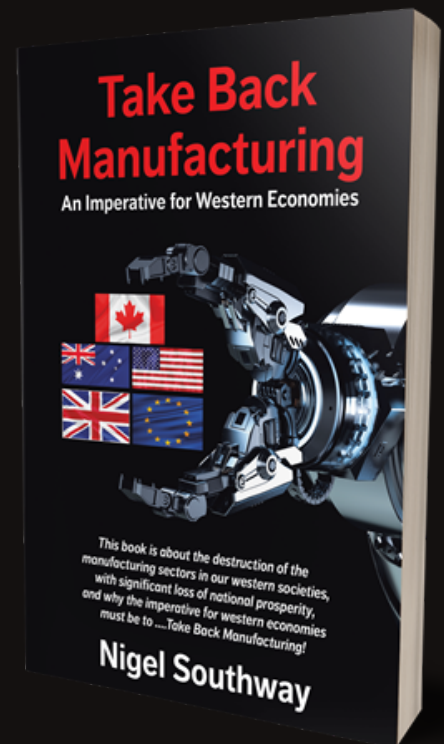
An Imperative for Western Economies

This book is about how in less than one lifetime we have experienced the destruction of the manufacturing sectors in our western societies, and the significant loss of national prosperity, and why the imperative for western economies must be toTake Back Manufacturing!

The globalized manufacturing approach with efficient supply chains supported by liberalized free trade agreements has been the business norm in the last four decades and has been the prime reason for the "hollowing out" of our Western industrial base.

But now many experts predict yet another significant change regarding global and national economic conditions that will, for many reasons, provide an opportunity for our western economies to move back to more localized trade blocs, and the reshoring of their manufacturing.

Some nations, including Canada, are not considered a logical reshoring destination, and experts predict further decline in manufacturing, but this book provides a perspective and outlook that suggests that with the correct political will and focus they could recover their manufacturing industries and improve future prosperity.



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He consults and educates worldwide on Business Productivity Improvement, Advanced Manufacturing Engineering, and Global Sustainability.

He is a past chair of the Society of Manufacturing Engineers and the leading advocate for the Take Back Manufacturing Forum, and the North American Reshoring initiative in Canada.

Reshoring in Canada?

Many experts are certain that a significant amount of manufacturing capacity is in reshore mode back to the USMCA regions. This will be full products, or at least final assemblies, being placed into shorter supply chains onshore to support the USMCA consumer base and offset the issues of expensive and long supply chains. This is a total shift from the prior offshoring herd behavior that would have seen them shipping in products from outside USMCA.

Unfortunately, as we have mentioned in earlier chapters, the Canadian economic environment does not stack up at all well as a manufacturing reshoring destination compared to its USMCA competitors, with an expert prediction that limited reshoring into Canada will occur compared to the USA and Mexico.

The current Canadian federal government, after a struggle, eventually closed a new USMCA trade agreement. But the future trade relationship with the USA is far from correctly aligned, and this is necessary if we are to benefit from the reshoring efforts happening in our closest and largest trading bloc partner, who has an economy ten times our size.

The reasons for "why not Canada?" are many, and the expert prediction is that the decline in the Canadian manufacturing sectors will continue unless the issues mentioned here are addressed.

Ineffective Industrial Policy

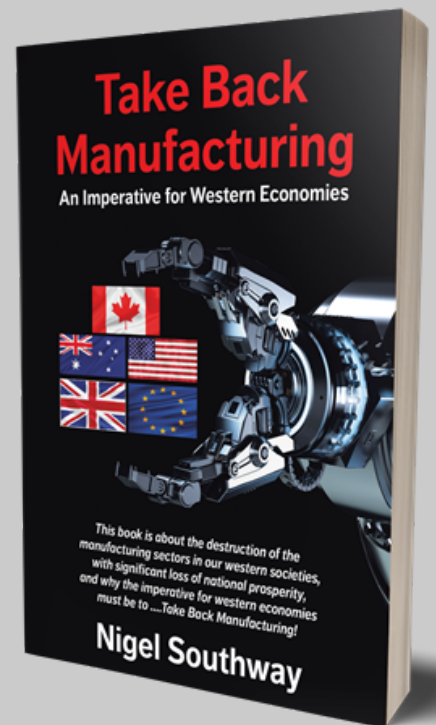
For many decades, we have had Canadian governments who were in total compliance with the worldview of globalized manufacturing, and that local manufacturing was not key to the success of the Canadian economy. But if we are to gain back prosperity, we will need a government with the correct political will to develop and execute a winning industrial policy.

This must be effectively communicated and aligned with our business and financial sectors and major trade partners, so that it supports the recovery of our industries and addresses national competitive factors such as productivity, exchange rate, taxation, and tariffs, etc.

So far, we don't see the current government facing up to this challenge.



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