The Real Enemy..

The Real Enemy is Wasteful Global Trade in all forms!

Many economists are concerned about the recent reduction in global trade via tariff management by the US governmentbut it's actually very good news.....

Global trade due to its over liberalization, has increased 8 times since 1980 but global prosperity only 3 times.

Due to this our western economies lost many value adding jobs in many sectors through labor arbitrage and we have experienced negative transfer of wealth and capital.

Also, this globalization journey has created resource waste in all forms, and is a main contributor to our global ecological problems...

Using the recent leverage of the trade tariffs and new INDUSTRY 4.0 technologies we can competitively re-shore and localize manufacturing and the associated service businesses closer to our consumers, enabling faster and more flexible response to demand and employ far less process steps and wasteful inventory, and this will result in a 5 to 10 fold reduction in supply chain operating costs.

These far shorter supply chains will be inherently LEANER and GREENER with a much more effective cost and carbon footprint and will make all our future local economies and habitats far more sustainable.

When we investigate the feasibility of such localized trade blocs we find that for example a North American trade bloc that followed this sustainability agenda would need to import very little outside of the North American continent and would empower the North American population to make much more of what they consume and utilize more of their local resources as much as practical.

Further, increased demand for the value-added effort will generate increased GDP and wealth within an economy, such that interest rates can be normalized upwards to better drive recapitalization, investment and prosperity.

The application (as much as practical) of such trade bloc models on a global basis would force all nations on the planet to better balance economic and ecological initiatives, and better focus on national sustainability and the well-being of their own citizens who will better regulate any pollution they create "in their own backyard" as they extract grow and make and service their own economies.

So... Global trade must become limited to resources or products that cannot be localized and global trade will become an option of last resort to ensure we develop far more balanced and accountable national economies, rather than the duplicitous, redundant, wasteful and destructive free for all of the current over-extended global trade system.

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Nigel Southway is an independent business consultant and the Author of CYCLE TIME MANAGMENT ... Fast Track to Time Based Productivity Improvement A LEAN Thinking Textbook.

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